

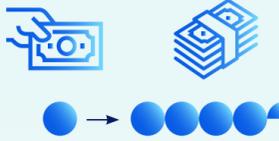
# combat financial crimes and fraud at the speed of transactions



Are you prepared to combat rising financial crimes and fraud rates in the real-time digital world?

**22%**

Fraud costs are **up 22%** from pre-pandemic levels.<sup>1</sup>



For every **\$1** of fraud, it costs FIs **\$4.23**.<sup>2</sup>

**60%**

Check fraud currently makes up around **60% of all attempted fraud** against FIs in the U.S.<sup>3</sup>

FIs are prioritizing technology modernization spending to fight back effectively against financial crimes and fraud risk.



As payments continue to evolve and become faster, so does fraud. While there's no way to stop financial crimes and fraud from happening, you can adopt modern technology solutions to make smarter and faster decisions managing the risk.



**“Enhanced Security and Fraud” ranks as follows among top tech spending priorities for 2023 by FI type/size:<sup>4</sup>**

Credit Unions and Global/National Banks:

**#1**

Regional/Community Banks:

**#3**

Defender gives you visibility into financial crimes and fraud across channels – it's a game-changer for your institution.

Jack Henry Financial Crimes Defender™ has multiple financial crimes solutions under one umbrella (fraud and BSA/AML), empowering you with next-gen technology to compete in today's digital world. Our cloud-native platform powered by Feedzai's AI/ML engine improves safeguards with added efficiencies and real-time data analytics.



**connect with next-generation technology**

[Learn more](#) about our financial crimes and fraud solutions.

For more information about Jack Henry's offerings, visit [jackhenry.com](http://jackhenry.com).

sources:

1. [The True Cost of Fraud<sup>2</sup> Report](#), LexisNexis Risk Solutions, accessed March 20, 2023.

2. [The True Cost of Fraud](#).

3. Frank McKenna, [Check Fraud Is Booming Again In A Post-Pandemic US](#), Frank on Fraud, accessed March 20, 2023.

4. Catherine Leffert, [Brace for the short, prepare for the long: Financial institutions calibrate priorities for 2023](#), Arizent, accessed March 20, 2023.